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PRESS RELEASE
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NOTICE OF PROSEP 2010 FIRST QUARTER RESULTS CONFERENCE CALL AND NOTICE OF ANNUAL AND SPECIAL SHAREHOLDERS MEETING

MONTREAL, QUEBEC – May 5, 2010 - ProSep Inc. (TSX: PRP), dedicated to providing process solutions to the oil and gas industry, will release its 2010 first quarter financial results on Thursday, May 13, 2010 at 7:00 a.m. (EST). Management will hold a conference call the same day, Thursday, May 13, 2010 at 8:00 a.m. (EST) to review the financial results and highlights of the quarter. The call will be hosted by Jacques L. Drouin, President and CEO, and Patrice Daignault, Chief Financial Officer. The Company's Annual and Special Shareholders Meeting will be held on the same day, at 10:00 a.m. (EST). The presentation given at the shareholders' meeting will be made available on ProSep's website after the event.

CONFERENCE CALL DETAILS:

DATE: Thursday, May 13, 2010

TIME: 8:00 a.m. (EST)

DIAL IN NUMBER: 1-416-981-9000 or 1-800-906-5924

TAPED REPLAY: 1-416-626-4100, reservation code # 21467852
or 1-800-558 5253, reservation code # 21467852
Available from May 13 at 10:00 until May 20 at midnight.

A live audio webcast of the conference call will also be available through www.prosepinc.com. Please connect at least 15 minutes prior to the conference call to ensure adequate time for any software download that may be needed to hear the webcast. An archived replay of the webcast will be available for 90 days.

ANNUAL AND SPECIAL SHAREHOLDERS MEETING:

DATE: Thursday, May 13, 2010

TIME: 10:00 a.m. (EST)

PLACE: Best Western Ville-Marie Hotel & Suites
3407 Peel Street, Montreal
Quebec, Canada H3A 1W7

About ProSep Inc.

ProSep Inc. is dedicated to providing process solutions to the oil and gas industry. ProSep designs, develops, manufactures and commercializes technologies to separate oil, water and gas generated by oil and gas production. For more information, please visit www.prosepinc.com.

Caution concerning forward-looking statements

This press release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of ProSep Inc. These statements are based, among others, on the Company's current assumptions, expectations, estimates, objectives, plans and intentions regarding projected revenues and expenses, the economic and industry environments in which the Company operates or which could affect its activities, the Company's ability to attract new clients and consumers as well as its operating costs, raw materials and energy supplies which are subject to a number of risks and uncertainties. Forward-looking statements can generally be identified by the use of the conditional tense, the words "may", "should", "would", "believe", "plan", "expect", "intend", "anticipate", "estimate", "foresee", "objective" or "continue" or the negative of these terms or variations of them or words and expressions of similar nature. Actual results

could differ materially from the conclusion, forecast or projection stated in such forward-looking information. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include but are not limited to the Company's ability to develop, manufacture, and successfully commercialize value added equipments and services, the availability of funds and resources to continue its operations and pursue its projects, legislative or regulatory developments, competition, technological change, changes in government and economic policy, inflation and general economic conditions in geographic areas where ProSep Inc. operates. These and other factors should be considered carefully and undue reliance should not be placed on the forward-looking statements.

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Contacts

ProSep Inc.
Patrice Daignault
CFO & Corporate Secretary
(514) 522-5550 ext. 235
pdaignault@prosepinc.com

Investor and media contact:
Danielle Ste-Marie
Director Marketing and Communications
(514) 522-5550 ext. 238
dste-marie@prosepinc.com